

# Road to Recovery?

The long-debated federal stimulus package was signed into law by President Obama last week. So the Business Journal asks:

**What's the most important thing that Washington could do to help the economy?**

## ► LAURIE SEIBERG PATTERSON

Manager  
NSBN LLP

The most important thing that Washington can do to help the economy is to go forward with the idea of "good bank" and "bad bank." The bad bank would be funded completely with money from Washington. This would let the bad bank purchase all of the toxic loans from the good bank. By doing this, the good banks would clean up their balance sheets as well as have the ability to start lending money to families to purchase homes as well as to small business owners to expand their companies.



Seiberg Patterson

with energy. We can't keep transferring our wealth to the Middle East. It would be better to have a green economy that creates American jobs.

## ► CEDRIC SUTHERLAND

Chief Operating Officer  
City National Security Services

Shouldn't the government have a stimulus package that unfreezes credit that is needed for small and medium companies? We provide the jobs this country needs now. But if the credit lines are closed, we can't hire people.

## ► ROBERT J. DREXLER JR.

Associate  
Khorrami Pollard & Abir LLP

They need to quickly implement a stimulus package that spurs job creation and consumer spending. It should also include tax credits so that people can purchase homes and cars. And there needs to be transparency in the banking system to make sure that the money's going to the benefit of

consumers. In times like these I worry about the poor and the unemployed, so there should be funding that meets their needs at this time.

## ► BETTY GRAHAM

President-Chief Operating Officer  
Coldwell Banker Residential Brokerage

The most important thing Washington can do to help the economy is to focus on housing recovery. Some of the most helpful provisions would include providing 30-year, fixed-rate loans at a rate no higher than 4 percent; offering low down payment, fully documented loans at these rates in FHA, Freddie and Fannie programs; reinstating FHA, Freddie Mac and Fannie Mae loan limits to \$729,000; and changing the \$7,500 tax credit to \$15,000.



Graham

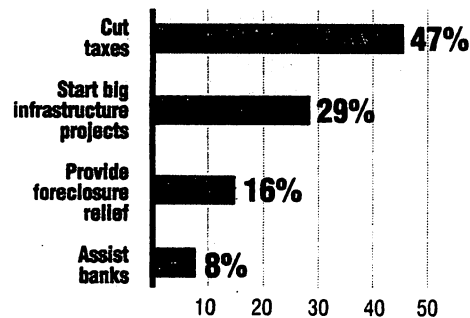
## ► BRADLEY S. PAULEY

Partner  
Horvitz & Levy LLP

We are facing two problems, one is energy and the other one is the economy. In order to stimulate the economy, in part, we should be getting people to work in green-type jobs, which address our issue

## Los Angeles Business Journal Poll

What's the most important thing Washington could do to help the economy?



Online results for week ended Feb. 17

