

# Driver Blues

The Big Three automakers are telling Washington lawmakers they need money, lots of it, and fast. So the Business Journal asks:

**Should federal bailout money go to U.S. automakers?**

## ► ANTHONY RADAICH

*Executive Director  
CNM LLP*

No, the industry is huge and it's important to our economy, but taxpayers can't bail everybody out. I would think that a Chapter 11 filing would make it a lot easier for them to do the restructuring that is needed. I think that the bailout or the loan would not force the significant restructuring that they would need to do. They would probably change a few things, but with a bankruptcy filing everything is on the table.



Radaich

## ► GRANT CARDONE

*Chief Executive  
Cardone Enterprises*

I believe it is important to our entire economic structure that the auto manufacturers are assisted at this time. However, regardless of where the money comes from, it should never be given without having a solution in place that will resolve the entire problem. If dealers are unable to fund inventory

and buyers are unable to get loans, the plan will fail and the manufacturers will all be back in 2009 needing more money.

## ► ARIEL WHITE

*Manager  
NSBN LLP*

No, I don't believe it should. I'm not convinced that the financial bailout was the right plan in the first place, and I'm concerned with where it will stop and how many more industries will have to be rescued. It's very unfortunate if big companies like the U.S. automakers are having financial trouble, but I don't think the taxpayers should be responsible for the burden.

## ► DEON TAYLOR

*Chief Executive  
Deon Taylor Enterprises*

American workers and their families have depended on the Big Three for decades. These companies, as well as the ones they impact, have comprised the backbone of the American work-

force for generations. If the federal government allows them to go under, we will be forced to rely solely on foreign automakers. Does that also mean we're going to depend on them to manufacture our military vehicles? Change is inevitable and workers need to adjust to the economic realities of the time. However, it would be criminal to allow our automakers to fail.

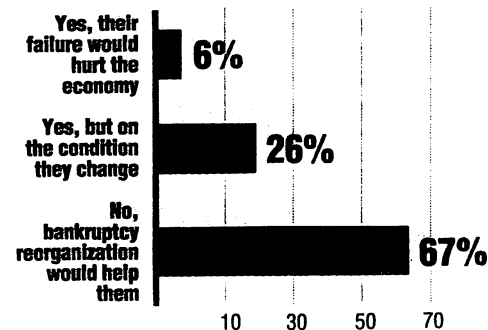
## ► KATHERINE AGUILAR PEREZ

*Executive Director  
ULI Los Angeles*

The federal government should be investing in infrastructure, transit and the green industry of the future. Changing from a carbon-based economy to a sustainable economy starts with making decisions to move our cities toward more livable, healthy lifestyle patterns of development. Revolving our lives around cars has left significant environmental and social impacts on our country. Only by taking a new course and making a real change are we going to move in a positive direction for the future.

## Los Angeles Business Journal Poll

Should federal bailout money go to U.S. automakers?



Online results for week ended Nov. 21



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